

## Dalkeith Nedlands Bowling Club Future Fund Update

February 2021

Dear Members,

It is time to bring you up to speed with recent activities regarding the DNBC Future Fund. All the housekeeping work, establishing accounts and signatories, is complete and the bequest from David Pyatt's estate has been settled and now resides in the Fund account. A number of donations, some through the Sports Foundation, have been received and as of today's date the Fund balance is \$135,148.40.

The Fund was established to develop and maintain Club facilities into the future by assisting in the provision of capital for improvements and maintenance. Our intention is to work closely with the full committee of the DNBC to identify suitable opportunities where the Future Fund can assist by providing financial support in coming years. All of this needs to be done within the parameters established by the fund to enable it to be successful well into the future

The next step is for the Future Fund to establish an investment strategy consistent with its long term goals and objectives. Andrew Foster is currently in the process of drawing up an investment strategy to submit to the Fund committee for approval. Our intention is to also seek the approval of the DNBC committee prior to proceeding with our plans. This information will also be made available to all members of the DNBC once completed.

The Fund committee will begin approaching members to establish how they can assist in the process of raising the Fund balance and making contributions towards the DNBC future. If you would like to initiate the contact, please feel free to speak with any of the Future Fund Committee. We would be happy to discuss the opportunities with you.

Andrew Foster – Chair	0437 516 572
Wendy Ireland	0418 902 820
David Broadfoot	0407 330 390